

March 31, 2012 EROA Board of Directors Meeting
Jefferson Community Center
Approved Meeting Minutes

1. The EROA Board of Directors Meeting was called to order at 10:06a.m. by Georgia Comstock. A quorum was established with the following Board members present: Art Burnham, David Drake, Chuck Hause, Cindy Hause, and Bruno Huber.

2. **Member Participation**

Jim Abel, Steve Howbert, Renee Howbert, and Dottie Burnham were present.

3. **Consideration of Agenda**

Georgia added Item 8 to the Agenda, "Discussion about Mailings."

4. **Approval of Minutes**

The January 14, 2012, Board Meeting and Executive Session minutes were approved.

5. **Budget Discussion**

Dave presented the 2012/2013 Proposed Budget, as well as the EROA Balance Sheet thru March 30, 2012, and the Profit & Loss Budget vs. Actual 4-1-2011 through 3-30-2012.

One issue he was concerned about was an item on the Profit & Loss Budget vs. Actual, Late Fees – dues, \$1270. This is not correct but just showed up on his Quick Books report. He is looking for someone who knows Quick Books to help him figure out why this appeared. He thinks Denny will be able to help him.

After going through the Budget, Georgia asked where in the Budget the late fees collected by Wakefield would be shown. Chuck suggested hiring an attorney to help Dave. It was determined by the Board that Legal Fees – General HOA budget should be increased from \$500 to \$1000 and a new item be added named "CPA Support" and to budget \$1000 in order to support the Treasurer's position with legal and CPA issues. The motion was made and carried to add these two items.

6. **By-Laws Discussion**

The Board reviewed the By-Laws line by line and made changes accordingly. These changes will be presented to the EROA Members to vote on along with the upcoming Board member election.

7. **Governance Discussion**

The Governance discussions were suspended due to the extended By-Laws discussions.

8. **Discussion about Mailings**

The estimated cost of mailings through the US Post Office is about \$5.00 per address/property owner. At this point it is not certain that all EROA members have EROA Governance Policy and/or By-Laws. The \$3500 in the Budget is a large percentage of the Budget. It would be preferable to reduce that by using email, website, etc. However, some members do not have electronic access. Additionally, there are some property owners who do not have current addresses or phone numbers on file.

9. **Adjournment**

The Regular Board of Directors Meeting was adjourned at 3:16 p.m.

Respectfully Submitted,

Cindy Hause
Secretary