

Elkhorn Ranch Owners Association
Balance Sheet
As of September 30, 2010

ASSETS

Current Assets

Checking/Savings

Colorado East Bank & Trust 12,110.07

Colorado East Money Market 34,509.95

Total Checking/Savings 46,620.02

Accounts Receivable

Accounts Receivable -216.00

Total Accounts Receivable -216.00

Other Current Assets

Certificate of deposit

Colorado East Bank & Trust CD 23,353.28

Total Certificate of deposit 23,353.28

Membership Due 70.00

Petty Cash 62.19

Total Other Current Assets 23,485.47

Total Current Assets 69,889.49

Fixed Assets

Accumulated Depreciation -6,825.00

Buildings 2,380.00

Computer Equip 2,822.00

Equipment 1,623.00

Land and Improvements 27,831.00

Total Fixed Assets 27,831.00

TOTAL ASSETS 97,720.49

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Dump Station Keys Deposit 875.00

Total Other Current Liabilities 875.00

Total Current Liabilities 875.00

Total Liabilities 875.00

Equity

Opening Bal Equity 70,184.24

11:47 AM
04/15/11
Cash Basis

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Retained Earnings	25,287.56
Net Income	1,373.69
Total Equity	<u>96,845.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>97,720.49</u></u>