

Elkhorn Ranch Owners Association
Balance Sheet
As of March 31, 2011

ASSETS

Current Assets

Checking/Savings

Colorado East Bank & Trust 7,896.57

Colorado East Money Market 34,598.83

Total Checking/Savings 42,495.40

Accounts Receivable

Accounts Receivable -296.00

Total Accounts Receivable -296.00

Other Current Assets

Certificate of deposit

Colorado East Bank & Trust CD 23,353.28

Total Certificate of deposit 23,353.28

Petty Cash 58.05

Total Other Current Assets 23,411.33

Total Current Assets 65,610.73

Fixed Assets

Accumulated Depreciation -6,825.00

Buildings 2,380.00

Computer Equip 2,822.00

Equipment 1,623.00

Land and Improvements 27,831.00

Total Fixed Assets 27,831.00

TOTAL ASSETS 93,441.73

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Dump Station Keys Deposit 850.00

Total Other Current Liabilities 850.00

Total Current Liabilities 850.00

Total Liabilities 850.00

Equity

Opening Bal Equity 70,184.24

Retained Earnings 25,287.56

11:48 AM
04/15/11
Cash Basis

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Net Income	<u>-2,880.07</u>
Total Equity	<u>92,591.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>93,441.73</u></u>