

ELKHORN RANCH OWNERS ASSOCIATION

APRIL 2013- MARCH 2014 PROPOSED BUDGET

<b>Ordinary Income/Expense</b>	
<b>income</b>	
<b>Membership Dues</b>	
General Fund - Allocation	18,115.72
Water Augmentation - Allocation	9,044.28
<b>Total Membership Dues</b>	27,160.00
<b>Other Types of Income</b>	
Interest Income	400.00
Late Fees - dues	200.00
Property Transfer Fee	300.00
<b>Total Other Types of Income</b>	900.00
<b>Total Income</b>	28,060.00
<b>Gross Profit</b>	28,060.00
<b>Expense</b>	
Bad Debt	200.00
<b>Business Expenses</b>	
Accounting Fees	400.00
HOA Registration Fee	10.00
Legal Fees - General HOA	500.00
Office Supplies	900.00
Property Tax	400.00
USPS Mail Box Rental	40.00
Website Maintenance	300.00
<b>Total Business Expenses</b>	2,550.00
<b>Insurance</b>	
Liability	800.00
<b>Total Insurance</b>	800.00
<b>Maintenance</b>	
Contract Services - In House	200.00
Other contractors	1,000.00
Restroom Maintenance	300.00
Supplies	100.00
<b>Total Maintenance</b>	1,600.00
<b>Meetings - Board &amp; Annual</b>	
Meeting Facilities	160.00
Meeting Refreshments	250.00
<b>Total Meetings - Board &amp; Annual</b>	410.00
<b>Member Services</b>	
Newsletters	1,200.00
Picnic	700.00
Welcome Committee	50.00
<b>Total Member Services</b>	1,950.00
<b>Security</b>	
Patrol Contract - In House	
Patrol mileage reimbursement	1,800.00
Patrol Contract - In House - Other	1,850.00
<b>Total Patrol Contract - In House</b>	3,650.00
<b>Total Security</b>	3,650.00
<b>Water Augmentation Fund</b>	
Legal Fees - Water	9,044.28
<b>Total Water Augmentation Fund</b>	9,044.28
<b>Total Expense</b>	20,204.28
<b>Net Ordinary Income</b>	7,855.72